



# Vendor Invoice Processing

## DESCRIPTION

One of the leading bank is automating complete Vendor invoice Processing process which includes:

1. Reading Digital Invoices through IQ bot
2. Inserting data in the IFAMS application
3. Authorizing the Invoices.
4. Validating the data.
5. Handling application exceptions.
6. Generating payment request to the Finance team

## MANUAL EFFORTS

An employee used to take 10 Mins for processing one invoice

## TIME TAKEN BY BOTS

With the help of a Bot it takes 1 min to process 1 Invoice.  
Approx. 98% of the manual task is saved and payment is released to Vendor on time

